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EYEMOUTH COMMON GOOD FUND SUB-COMMITTEE MONDAY, 12 JUNE 2023

A MEETING of the EYEMOUTH COMMON GOOD FUND SUB-COMMITTEE will be held VIA MICROSOFT TEAMS on MONDAY, 12 JUNE 2023 at 10.00 am

All attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available thereafter for public view for 180 days.

J. J. WILKINSON,
Clerk to the Council,

5 June 2023

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declaration of Interest	
4.	Minute (Pages 3 - 4) Consider the Minute of the Meeting held on 13 September 2022 for approval and signature by the Chair. (Copy attached.)	2 mins
5.	Monitoring Report for 12 Months to 31 March 2023 and Proposed Budget for Financial Year 2023-24 (Pages 5 - 12) Consider report by Acting Chief Financial Officer. (Copy attached.)	10 mins
6.	Any Other Items Previously Circulated	
7.	Any Other Items which the Chair Decides are Urgent	

NOTES

1. Timings given above are only indicative and not intended to inhibit Members' discussions.
2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.

Membership of Committee:- Councillors A. Orr (Chair), C. Hamilton (Vice-Chair) and J. Anderson

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**SCOTTISH BORDERS COUNCIL
EYEMOUTH COMMON GOOD FUND SUB-COMMITTEE**

MINUTES of Meeting of the EYEMOUTH
COMMON GOOD FUND SUB-COMMITTEE
held in via Microsoft Teams on Tuesday, 13
September 2022 at 3.30 pm

Present:- Councillors J. Anderson, C. Hamilton and A. Orr; and Ms L. Goodman
(Eyemouth Town Community Council)

In Attendance:- Principal Solicitor (H. MacLeod), Pension and Investment Manager (K. Robb),
Democratic Services Officer (W. Mohieddeen).

1. **CHAIR**

Councillor Hamilton, seconded by Councillor Anderson, moved that Councillor Orr be appointed as Chairman. There being no other nominations, Councillor Orr was unanimously appointed as Chair and took the Chair.

DECISION

AGREED that Councillor Orr be appointed as Chair.

2. **VICE CHAIR**

Councillor Hamilton, seconded by Councillor Anderson, moved that Councillor Hamilton be appointed as Vice Chair. There being no other nominations, Councillor Hamilton was unanimously appointed as Vice Chair.

DECISION

AGREED that Councillor Hamilton be appointed as Vice Chair.

3. **MINUTE**

There had been circulated copies of the Minute of the Meeting held on 6 April 2022.

DECISION

AGREED to approve the Minute for signature by the Chair.

4. **CONSULTATION ON HERITABLE AND MOVEABLE ASSET REGISTERS FOR
FORMER BURGH OF EYEMOUTH**

With reference to paragraph three of the Minute of the Meeting held on 13 December 2021, there had been circulated copies of a report by Principal Solicitor that advised on the outcome of the recent consultation under the Community Empowerment (Scotland) Act 2015, and to seek approval of the final Common Good Register for Eyemouth. The Eyemouth Common Good Sub-Committee a draft asset register of Common Good property, required by the Community Empowerment (Scotland) Act 2015, and agreed to the commencement of the public consultation on the register. The consultation ran from December 2021 to 31 March 2022. There were 65 responses to the consultation, three of which related to Eyemouth. The proposed final register was presented in Appendix 2 of the report. The Principal Solicitor summarised the report and answered Members' questions, explaining that the High Street toilets were property of the Eyemouth Common Good but were maintained by agreement by Scottish Borders Council. The Pensions and Investment Manager further explained that it was agreed that Scottish Borders Council would maintain current property, but any additionally acquired property would be the responsibility of the Common Good to arrange maintenance. With regards to The Loaning, the Principal Solicitor advised that it was not able to be ascertained where the Loaning was. Councillor Anderson advised he would send on maps to the Principal

Solicitor to assist with identifying the status of the Loaning. In response to a question from Councillor Anderson regarding the Old Cemetery and Watchhouse, the Principal Solicitor advised that the only available information was the listed building status of the Watchhouse and its previous use but not any available information on the ownership.

DECISION

- (a) NOTED the consultation responses and officers' comments thereon, as set out at Appendix 1 to this report;**
- (b) AGREED**
 - (i) To approve the contents of the final list of heritable and moveable property assets held by the Council within the former Burgh of Eyemouth, as set out in Appendix 2 of the report; and,**
 - (ii) To recommend to Council the said final asset list for publication as a completed Common Good Register for Eyemouth.**

5. PRIVATE BUSINESS

DECISION

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 9 of Part I of Schedule 7A to the Act.

6. PRIVATE MINUTE

The Sub-Committee approved the Private Section of the Minute of the Meeting held on 6 April 2022.

The meeting concluded at 3.45 pm.



MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2023 AND PROPOSED BUDGET FOR FINANCIAL YEAR 2023/24

Report by Acting Chief Financial Officer

EYEMOUTH COMMON GOOD FUND SUB-COMMITTEE

12 June 2023

1 PURPOSE AND SUMMARY

- 1.1 This report provides the details of the assets held by the Eyemouth Common Good Fund as at 31 March 2023, a full year revenue out-turn for 2022/23 and projected balance sheet values as at 31 March 2024.**
- 1.2 Appendix 1 provides the Income and Expenditure account for the year to 31 March 2023. This shows a surplus of £4,552 for the year, due to income received on rental at Eyemouth Toll Bridge.
- 1.3 Appendix 2 provides an actual balance sheet value as at 31 March 2023. It shows an increase in the reserves of £4,552.

2 RECOMMENDATIONS

- 2.1 I recommend that the Common Good Fund Sub-Committee:**
 - (a) Notes the actual income and expenditure for 2022/23 in Appendix 1;**
 - (b) Agrees the proposed budget for 2023/24 as shown in Appendix 1;**
 - (c) Notes the final balance sheet value as at 31 March 2023 and projected balance sheet value as at 31 March 2024 in Appendix 2; and**
 - (d) Notes the summary of the property portfolio in Appendix 3.**

3 BACKGROUND

- 3.1 Land at Eyemouth Toilet was recognised as a Common Good asset on 1 April 2018. Until that time the Land was deemed to belong to Scottish Borders Council (SBC). This transfer relates to the *ownership* and maintenance of the land.
- 3.2 This report provides the Committee with financial information for the period to 31 March 2023 and proposed budgets for 2023/24. The report also contains a projected balance sheet for the Common Good Fund as at 31 March 2024.

4 FINANCIAL POSITION 2022/23

- 4.1 Appendix 1 provides detail on income and expenditure for the 2022/23 financial year, as well as the proposed budget for 2023/24.

4.2 Income & Expenditure – Property Costs and Income

The final out-turn position shows an amount of £4,500 relating to rental income received on the Toll bridge. Also included is £52, which relates to interest receivable on cash held by SBC.

4.3 Income & Expenditure – Grants & Other Donations

It is anticipated that no grants will be paid from the Eyemouth Common Good Fund.

4.4 Balance Sheet – Fixed Assets

All fixed assets of the Common Good Fund are revalued every 5 years as part of the Council's rolling programme, with interim review. A full revaluation was carried out at 1 April 2019, with an interim review at 31 March 2022. Appendix 3 shows the actual values of the individual properties at 1 April 2022, actual depreciation charges for 2022/23 and actual values at 31 March 2023; along with projected value at 31 March 2024. Adjustments required as part of the 2021/22 audit are now completed and those impacting the balance sheet value are listed in the table below:

Asset Adjustments	Re-valuation as at 31/3/2022 £
High Street Toilets	(47,363)
	(47,363)

5 IMPLICATIONS

5.1 Financial

There are no further financial implications other than those explained above in Section 4.

5.2 Risk and Mitigations

There is a risk with any property that works will be required during its life, which the Common Good does not hold funds for. This risk is mitigated by agreement in place with Scottish Borders Council. Operational costs and major repairs are met by Scottish Borders Council.

5.3 Integrated Impact Assessment

There is no impact or relevance to Equality Duty or the Fairer Scotland Duty for this report. This is a routine financial monitoring report, which forms part of the governance of the management of the Common Good Funds. Nevertheless, a light touch assessment has been conducted and this will be published on SBC's Equality and Diversity Pages of the website as in doing so, signifies that equality, diversity and socio-economic factors have duly been considered when preparing this report.

5.4 Sustainable Development Goals

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

5.5 Climate Change

There are no effects on climate change arising from the proposals contained in this report.

5.6 Rural Proofing

There are no effects on rural proofing arising from the proposals contained in this report.

5.7 Data Protection Impact Statement

There are no personal data implications arising from the proposals contained in this report.

5.8 Changes to Scheme of Administration or Scheme of Delegation

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

6 CONSULTATION

6.1 The Chief Legal Officer (including as Monitoring Officer), the Chief Officer Audit and Risk, Service Director HR, Communications and the Clerk to the Council have been consulted and their appropriate comments have been incorporated into this report.

Approved by

Suzy Douglas
Acting Chief Financial Officer

Author(s)

Suzy Douglas	Acting Chief Financial Officer - Tel:01835 825881
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Background Papers:

Previous Minute Reference: Scottish Borders Council 29 June 2022

Note – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

Contact us at Corporate Finance, Council Headquarters, Newtown St Boswells, Melrose, TD6 0SA.

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EYEMOUTH COMMON GOOD FUND

APPENDIX 1

ACTUAL INCOME AND EXPENDITURE 2022/2023

	Actuals at 31/03/23	Full Year Approved Budget 2022/23	Over/ (Under) Spend 2022/23	Full Year Proposed Budget 2023/24	Para Ref	Commentary
	£	£	£	£		
Property Income						
Rental Income	(4,500)	0	(4,500)	0	4.2	
Interest on Cash deposited with Council	(52)	0	(52)			
Total Income	(4,552)	0	(4,552)	0		
Depreciation						
Depreciation Charge	0	2,537	(2,537)	0		
Contribution from Revaluation Reserve	0	(2,537)	2,537	0		
Net Impact of Depreciation on Revaluation reserve	0	0	0	0		
Total Net (Surplus)/Deficit for year	(4,552)	0	(4,552)	0		

BALANCE SHEET VALUE AS AT 31 MARCH 2023

	Opening Balance at 01/04/22 £	Movement in Year £	Closing Balance at 31/03/23 £	Projected Closing Balance at 31/03/24 £
Fixed Assets				
Land & Buildings	1,500	0	1,500	1,500
Total Fixed Assets	1,500	0	1,500	1,500
Current Assets				
Cash deposited with SBC	0	4,552	4,552	4,552
Total Current Assets	0	4,552	4,552	4,552
Net Assets	1,500	4,552	5,652	5,652
Funded by:				
Reserves				
Revenue Reserve	0	(4,552)	(4,552)	(4,552)
Capital Reserve	(1,100)	0	(1,100)	(1,100)
Revaluation Reserve	(400)	0	(400)	(400)
Total Reserves	(1,500)	4,552	(5,652)	(5,652)

PROPERTY PORTFOLIO VALUATION FOR 2022/23

(Actual property valuation to 31 March 2023 and projected to 31 March 2024)

Fixed Assets – Land & Buildings	Net Book Value at 31/03/22 (Previously reported)	Adjustment (see Note 4.4)	Net Book Value at 01/04/22	Revised Depn Charge 2022/23	Net Book Value a t 31/03/23	Project'd Depn Charge 2023/24	Project'd Net Book Value at 31/03/24
	£	£	£	£	£	£	£
Eyemouth Fort	0	0	0	0	0	0	0
Brownsbank Park	0	0	0	0	0	0	0
High Street Toilet & Land	48,863	(47,363)	1,500	0	1,500	0	1,500
Total	48,863	(47,363)	1,500	0	1,500	0	1,500

Fixed Assets – Moveable Assets	Net Book Value at 31/03/23 £
Art & Artefacts – held in location below: <u>Eyemouth Museum</u> Lord Provost's Chain	0

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